

**BLOOR ST UNITED CHURCH FINANCIAL STATEMENTS**      SCHEDULE 14  
**FINANCE AND ADMIN ACTUALS AND BUDGET 2011**

	ACTUAL 2008	ACTUAL 2009	BUDGET 2010	PRJ ACTUAL 2010	VARIANCE 09 - 10	BUDGET 2011	
<b>ENDOWMENT FUND TRANSFER</b>	<b>137,200</b>	<b>137,200</b>	<b>137,200</b>	<b>137,200</b>	<b>0%</b>	<b>137,200</b>	Transfer from the Endowment Fund
MISCELLANEOUS REVENUE							
CHARGE BACKS	1,568	670	700	233	-65%	250	Revenue from users of photocopiers and postage machine
INTEREST EARNED	4,178	1,093	750	140	-87%	250	Bank interest earned on investments held by Finance & Admin
PST REBATE	-	5,000	1,000	776	-84%		PST for supplies and services exempted for a church
OTHER	248	986	131	5,733	481%		Revenue not itemized above
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>5,994</b>	<b>7,749</b>	<b>2,581</b>	<b>6,882</b>	<b>-11%</b>	<b>500</b>	
<b>TOTAL FINANCE &amp; ADMIN REVENUE</b>	<b>143,194</b>	<b>144,949</b>	<b>139,781</b>	<b>144,082</b>	<b>-1%</b>	<b>137,700</b>	
FINANCE & ADMIN EXPENSES							
AUDIT	5,500	4,900	6,000	10,051	105%	7,500	Expenses for yearly audit (in 2010 includes GST & payroll advice)
BANK & CREDIT CHARGES	881	1,898	1,000	1,176	-38%	1,022	Charges for bank and credit card services
BOOKKEEPING						16,790	
EQUIPMENT PURCHASE	800	762	800	1,199	57%	1,200	Purchase of office equipment
EQUIPMENT RENEWAL FUND	2,000	2,000	-	-	-100%		For replacement of computers and other office equipment
EQUIPMENT SERVICE/SUPPLIES	7,028	8,149	7,600	7,890	-3%	7,600	Servicing of office equipment - monthly IT support \$450/month
OFFICE SUPPLIES & GENERAL ADMIN	4,374	1,762	4,374	4,088	132%	4,250	Expenses for office supplies for all staff; 2009 acct adjustment
PHOTOCOPYING	11,584	11,449	11,584	12,981	13%	12,500	Lease and maintenance for 2 copiers, copier charges and supplies
POSTAGE	3,827	3,523	3,827	2,987	-15%	3,000	Lease and maintenance for the postage machine, postage
TELEPHONE FAX INTERNET	4,856	4,123	4,600	3,729	-10%	3,800	Maintenance and lease of phones for staff / internet provider
OTHER	-	1,557	-	1,546	-1%		General costs. In 2010 includes non-recoverable GST for Jan-Apr
<b>TOTAL FINANCE &amp; ADMIN EXPENSES</b>	<b>40,850</b>	<b>40,123</b>	<b>39,785</b>	<b>45,647</b>	<b>14%</b>	<b>57,662</b>	
<b>NET FINANCE &amp; ADMIN REVENUE</b>	<b>102,344</b>	<b>104,827</b>	<b>99,996</b>	<b>98,435</b>	<b>-6%</b>	<b>80,038</b>	
OFFICE SYSTEM CONVERSION							
<b>2004 LOAN REPAYMENT-GIVINGS</b>	<b>-</b>	<b>-</b>					Givings for the 2007 Challenge used to repay the Endowment Fund for the 2004 Social Justice/Office Systems loan